



CITY COUNCIL SPECIAL BUDGET HEARING  
MONDAY – SEPTEMBER 30<sup>TH</sup>, 2024, 12:00 PM  
CITY HALL - COUNCIL CHAMBERS  
2307 BARADA STREET  
FALLS CITY, NE 68355

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*The City Council may vote to go into Closed Session on any agenda item as allowed by State Law.*

***ROUTINE BUSINESS***

1. Announcement of Open Meetings Act
  2. Roll Call
- 

***REGULAR BUSINESS***

1. Combination Budget Hearing/Special Hearing –Review of the Fiscal Year 2024/2025 Budget and Final Tax Request | Anthony Nussbaum

***ADJOURNMENT***

Anthony Nussbaum, City Clerk

City of Falls City, NE  
IN

Richardson County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 30 day of September 2024, at 12:00 o'clock PM, at 2307 Barada Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	\$ 18,931,896.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$ 20,046,015.50
2024-2025 Proposed Budget of Disbursements & Transfers	\$ 24,881,677.00
2024-2025 Necessary Cash Reserve	\$ 6,791,116.21
2024-2025 Total Resources Available	\$ 31,672,793.21
Total 2024-2025 Personal & Real Property Tax Requirement	\$ 782,750.00
Unused Budget Authority Created For Next Year	\$ 557,812.56

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 782,750.00
Personal and Real Property Tax Required for Bonds	\$ -

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 30 day of September 2024, at 12:00 o'clock PM, at 2307 Barada Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	24,011,211.00	24,881,677.00	4%
Property Tax Request	\$ 773,660.00	\$ 782,750.00	1%
Valuation	182,932,717	193,672,997	6%
Tax Rate	0.422921	0.404161	-4%
Tax Rate if Prior Tax Request was at Current Valuation		0.399467	

City of Falls City, NE  
IN  
Richardson County, Nebraska

= REVISED  
AFTER  
9/25/24  
PUBLICATION

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

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2022-2023 Actual Disbursements & Transfers	\$	18,931,896.00
2023-2024 Actual/Estimated Disbursements & Transfers	\$	22,880,152.50
2024-2025 Proposed Budget of Disbursements & Transfers	\$	27,970,622.69
2024-2025 Necessary Cash Reserve	\$	13,115,985.37
2024-2025 Total Resources Available	\$	41,086,608.06
Total 2024-2025 Personal & Real Property Tax Requirement	\$	782,750.00
Unused Budget Authority Created For Next Year	\$	1,168,774.56

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$	782,750.00
Personal and Real Property Tax Required for Bonds	\$	-

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 30 day of September 2024, at 12:00 o'clock PM, at 2307 Barada Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	24,011,211.00	27,970,622.69	16%
Property Tax Request	\$ 773,660.00	\$ 782,750.00	1%
Valuation	182,932,717	193,672,997	6%
Tax Rate	0.422921	0.404161	-4%
Tax Rate if Prior Tax Request was at Current Valuation	0.399467		



2024-2025

STATE OF NEBRASKA  
CITY/VILLAGE BUDGET FORM

City of Falls City, NE  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Richardson County

This budget is for the Period October 1, 2024 through September 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	782,750.00	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
\$	782,750.00	Total Personal and Real Property Tax Required

\$	193,672,997	Total Certified Valuation (All Counties)
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(Certification of Valuation(s) from County Assessor *MUST* be attached)

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2024  
(As of the Beginning of the Budget Year)

Principal	\$	15,485,000.00
Interest	\$	3,957,465.00
Total Bonded Indebtedness	\$	19,442,465.00

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

YES  NO

If YES, Please submit Interlocal Agreement Report by September 30th.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

YES  NO

If YES, Please submit Trade Name Report by September 30th.

APA Contact Information

Auditor of Public Accounts  
PO Box 98917  
Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301

Website: [auditors.nebraska.gov](http://auditors.nebraska.gov)

Questions - E-Mail: [Jeff.Schreier@nebraska.gov](mailto:Jeff.Schreier@nebraska.gov)

Submission Information

Budget Due by 9-30-2024

Submit budget to:

- Auditor of Public Accounts - Electronically on Website or Mail
- County Board (SEC. 13-508), C/O County Clerk



City of Falls City, NE in Richardson County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	Adopted Budget 2024 - 2025 (Column 3)
1	Net Cash Balance	\$ 4,299,522.00	\$ 22,013,928.00	\$ 1,324,591.51
2	Investments			
3	County Treasurer's Balance			\$ 23,568.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)	\$ 15,173,682.00		\$ 16,895,456.00
5	<b>Subtotal of Beginning Balances (Lines 1 thru 4)</b>	<b>\$ 19,473,204.00</b>	<b>\$ 22,013,928.00</b>	<b>\$ 18,243,615.51</b>
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 751,912.22	\$ 762,451.00	\$ 775,000.00
7	Federal Receipts	\$ 432,723.00	\$ 483,728.00	\$ 1,680,000.00
8	State Receipts: Motor Vehicle Pro-Rate	\$ 1,778.88	\$ 1,562.50	\$ 1,750.00
9				
10	State Receipts: Highway Allocation and Incentives	\$ 582,229.00	\$ 628,317.00	\$ 649,202.00
11	State Receipts: Motor Vehicle Fee	\$ 77,565.01	\$ 69,452.00	\$ 72,563.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	\$ 496,742.07	\$ 549,775.51	\$ 643,110.70
14	State Receipts: Other	\$ 1,925,458.00	\$ 625,300.00	\$ 468,219.46
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax			
18	Local Receipts: Local Option Sales Tax	\$ 1,037,586.77	\$ 1,431,216.00	\$ 1,542,159.00
19	Local Receipts: In Lieu of Tax	\$ 578,563.00	\$ 635,487.00	\$ 704,130.00
20	Local Receipts: Other	\$ 718,098.05	\$ 656,897.00	\$ 930,182.14
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 318,917.00		
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ 14,551,047.00	\$ 13,265,654.00	\$ 15,376,676.25
24	<b>Total Resources Available (Lines 5 thru 23)</b>	<b>\$ 40,945,824.00</b>	<b>\$ 41,123,768.01</b>	<b>\$ 41,086,608.06</b>
25	<b>Total Disbursements &amp; Transfers (Line 22, Pg 3, 4 &amp; 5)</b>	<b>\$ 18,931,896.00</b>	<b>\$ 22,880,152.50</b>	<b>\$ 27,970,622.69</b>
26	<b>Balance Forward/Cash Reserve (Line 24 MINUS Line 25)</b>	<b>\$ 22,013,928.00</b>	<b>\$ 18,243,615.51</b>	<b>\$ 13,115,985.37</b>
27	Cash Reserve Percentage			50%
<b>PROPERTY TAX RECAP</b>				
Tax from Line 6				\$ 775,000.00
County Treasurer Commission at 1%				\$ 7,750.00
<b>Total Property Tax Requirement</b>				<b>\$ 782,750.00</b>

City of Falls City, NE in Richardson County

**To Assist the County For Levy Setting Purposes**

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy-setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 782,750.00
Bond Fund	\$ -
_____ Fund	_____
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 782,750.00</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

**Cash Reserve Funds**

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
_____	_____
_____	_____
_____	_____
<b>Total Special Reserve Funds</b>	<b>\$ -</b>
<b>Total Cash Reserve</b>	<b>\$ 13,115,985.37</b>
<b>Remaining Cash Reserve</b>	<b>\$ 13,115,985.37</b>
<b>Remaining Cash Reserve %</b>	<b>50%</b>

**Documentation of Transfers of Surplus Fees:**  
(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____	Transfer To: _____
Reason: _____	Amount: _____
Transfer From: _____	Transfer To: _____
Reason: _____	Amount: _____
Transfer From: _____	Transfer To: _____
Reason: _____	Amount: _____

City of Falls City, NE in Richardson County

Line No.	2024-2025 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 459,377.78						\$ 459,377.78
3	Public Safety - Police	\$ 1,855,831.38						\$ 1,855,831.38
3a	Public Safety - Fire	\$ 229,822.75						\$ 229,822.75
4	Public Safety - Other	\$ 216,954.73				\$ 76,560.00		\$ 293,514.73
5	Public Works - Streets	\$ 820,940.13	\$ 100,000.00	\$ 25,000.00	\$ 105,088.75			\$ 1,051,028.88
6	Public Works - Other	\$ 59,850.75						\$ 59,850.75
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 1,341,943.85	\$ 1,203,000.00	\$ 92,834.14		\$ 156,740.45		\$ 2,794,518.44
9	Community Development	\$ 616,500.00	\$ 235,000.00			\$ 152,816.95		\$ 1,004,316.95
10	Miscellaneous	\$ 9,500.00				\$ 185,340.00		\$ 194,840.00
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility							\$ -
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater							\$ -
19	Water							\$ -
20	Other	\$ 59,850.75						\$ 59,850.75
21	Proprietary Function Funds (Page 6)							
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 5,670,572.12	\$ 1,538,000.00	\$ 117,834.14	\$ 105,088.75	\$ 20,539,127.68	\$ -	\$ 19,967,670.28
								\$ 27,970,622.69

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) Capital Improvements should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) Other Capital Outlay should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees

City of Falls City, NE in Richardson County

Line No.	2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 481,236.00						\$ 481,236.00
3	Public Safety - Police	\$ 1,742,326.00		\$ 48,675.00				\$ 1,791,001.00
3a	Public Safety - Fire	\$ 108,594.00						\$ 108,594.00
4	Public Safety - Other	\$ 91,545.00						\$ 91,545.00
5	Public Works - Streets	\$ 704,562.00	\$ 785,456.00	\$ 43,162.00	\$ 103,607.50			\$ 1,636,787.50
6	Public Works - Other	\$ 38,456.00						\$ 38,456.00
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 1,169,785.00		\$ 55,577.00				\$ 1,225,362.00
9	Community Development	\$ 1,456,741.00						\$ 1,456,741.00
10	Miscellaneous	\$ 56,398.00				\$ 68,564.00		\$ 124,962.00
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility							\$ -
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater							\$ -
19	Water							\$ -
20	Other							\$ -
21	Proprietary Function Funds					\$ 15,925,468.00		\$ 15,925,468.00
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 5,849,643.00	\$ 785,456.00	\$ 147,414.00	\$ 103,607.50	\$ 15,994,932.00	\$ -	\$ 22,880,152.50

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
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- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees



City of Falls City, NE in Richardson County

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 944,997.00	\$ 321,776.00					\$ 1,266,773.00
3	Public Safety - Police	\$ 1,714,123.00						\$ 1,714,123.00
3a	Public Safety - Fire							\$ -
4	Public Safety - Other							\$ -
5	Public Works - Streets	\$ 937,322.00						\$ 937,322.00
6	Public Works - Other		\$ 1,029,151.00					\$ 1,029,151.00
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 913,261.00						\$ 913,261.00
9	Community Development	\$ 453,620.00	\$ 97,111.00					\$ 550,731.00
10	Miscellaneous	\$ 454,264.00	\$ 16,102.00					\$ 470,366.00
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility							\$ -
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater							\$ -
19	Water							\$ -
20	Other							\$ -
21	Proprietary Function Funds					\$ 12,050,169.00		\$ 12,050,169.00
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 5,417,587.00	\$ 1,464,140.00	\$ -	\$ -	\$ 12,050,169.00	\$ -	\$ 18,931,896.00

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) Capital Improvements should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
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- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees



# CORRESPONDENCE INFORMATION

## ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

NAME City of Falls City  
 ADDRESS 2307 Barada Street  
 CITY & ZIP CODE Falls City, NE 68355  
 TELEPHONE 402.245.2851  
 WEBSITE www.fallscitynebraska.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	<u>Mark Harkendorff</u>	<u>Anthony Nussbaum</u>	<u>Anthony Nussbaum</u>
TITLE / FIRM NAME	<u>Mayor</u>	<u>City Administrator/Clerk/Treasurer</u>	<u>City Administrator/Clerk/Treasurer</u>
TELEPHONE	<u>402.245.2851</u>	<u>402.245.2851</u>	<u>402.245.2851</u>
EMAIL ADDRESS	<u>m.harkendorff@fallscityne.us</u>	<u>a.nussbaum@fallscityne.us</u>	<u>a.nussbaum@fallscityne.us</u>

For Questions on this form, who should we contact (please  one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

City of Falls City, NE in Richardson County

2024-2025 LID SUPPORTING SCHEDULE

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	782,750.00
Motor Vehicle Pro-Rate	(2)	\$	1,750.00
In-Lieu of Tax Payments	(3)	\$	704,130.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	488,479.64
LESS: Amount Spent During 2023-2024	(4)	\$	488,479.64
LESS: Amount Expected to be Spent in Future Budget Years	(5)	\$	-
Amount to be included as Restricted Funds ( <u>Cannot Be A Negative Number</u> )	(6)	\$	-
Motor Vehicle Tax	(7)	\$	-
Local Option Sales Tax	(8)	\$	1,542,159.00
Transfers of Surplus Fees	(9)	\$	-
Highway Allocation and Incentives	(10)	\$	649,202.00
Motor Vehicle Fee	(11)	\$	72,563.00
Municipal Equalization Fund	(12)	\$	643,110.70
Insurance Premium Tax	(13)	\$	-
Nameplate Capacity Tax	(14)	\$	-
<b>TOTAL RESTRICTED FUNDS (A)</b>	<b>(15)</b>	<b>\$</b>	<b>4,395,664.70</b>

**Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)		\$	1,438,000.00
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> )	(17)	\$	-
Agrees to Line (6).	(18)	\$	-
Allowable Capital Improvements	(19)	\$	1,438,000.00
Bonded Indebtedness	(20)	\$	-
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	\$	-
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	87,366.00
Public Safety Communication Project (Statute 86-416)	(23)	\$	-
Benefits Paid Under the Firefighter Cancer Benefits Act	(23a)	\$	-
Local Option Sales and Use Tax within Good Life District	(23b)	\$	-
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	\$	-
Judgments	(25)	\$	-
Refund of Property Taxes to Taxpayers	(26)	\$	-
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	\$	-
<b>TOTAL LID EXCEPTIONS (B)</b>	<b>(28)</b>	<b>\$</b>	<b>1,525,366.00</b>

<b>TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)</b>	<b>\$</b>	<b>2,870,298.70</b>
<i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>		

Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.



City of Falls City, NE  
IN  
Richardson County

**LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form 3,902,486.24  
Option 1 - (Line 1)

**OPTION 2**  
*Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of Prior Year Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) %  
Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) -  
Option 2 - (C)

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) -  
Option 2 - (Line 1)

**CURRENT YEAR ALLOWABLE INCREASES**

**1** BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %  
(2)

**2** ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %  
(3)

$$\frac{269,389.00}{2024 \text{ Value Attributable to Growth per Assessor}} \div \frac{182,932,717.00}{2023 \text{ Valuation}} = \frac{0.15}{\text{Multiply times 100 To get \%}}$$

**3** ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE 1.00 %  
(4)

$$\frac{8}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{8}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{100.00}{\text{Must be at least 75\% (.75) of the Governing Body}}$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

**4** SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %  
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 3.50 %  
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 136,587.02  
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 4,039,073.26  
(8)

Less: Restricted Funds from Lid Supporting Schedule 2,870,298.70  
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 1,168,774.56  
(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.**

City of Falls City, NE in Richardson County

**2024-2025 CAPITAL IMPROVEMENT LID EXEMPTION**

<u>Description of Capital Improvement</u>	<u>Amount Budgeted</u>
2023 DTR Sidewalk Improvements	\$ 235,000.00
Amphitheater Park - 1506 Stone Street	\$ 1,203,000.00

Total - Must agree to Line 17 on Lid Support Page 8

\$ 1,438,000.00

# Municipality Levy Limit Form

City of Falls City, NE in Richardson County

**Municipality Levy**

Personal and Real Property Tax Request	(1)		782,750.00	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	0.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		0.00	
Tax Request Subject to Levy Limit	(8)		782,750.00	
Valuation	(9)		193,672,997	
Municipality Levy Subject to Levy Authority	(10)		0.404161	
<b>Levy Authority Allocated to Others-</b>				
Airport Authority	(11)		0.032390	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.436551	(A)

**Levy Authority**

Municipality Levy Limit	(18)		0.450000	
Municipality property taxes designated for interlocal agreements	(19)	23,240.00	0.012000	
Total Municipality Levy Authority	(20)		0.462000	(B)
Voter Approved Levy Override	(21)		0.000000	(C)

**Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes**

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.



**2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM**

YES

This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.

**CALCULATION OF ALLOWABLE GROWTH PERCENTAGE**

Prior Year Total Property Tax Request (1) \$ 773,660.00  
*(Total Personal and Real Property Tax Required from prior year budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

$$\frac{269,389.00}{2024 \text{ Real Growth Value per Assessor}} \div \frac{171,063,582.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{0.16} \% (3)$$

*Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.*

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.16 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 16,711.06

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) \$ 790,371.06

**ACTUAL PROPERTY TAX REQUEST**

2024-2025 ACTUAL Total Property Tax Request (7) \$ 782,750.00  
*(Total Personal and Real Property Tax Required from Cover Page)*

**Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.**

If line (7) is greater than line (6), your political subdivision is required to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is less than line (6), your political subdivision is not required to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.



**REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS**

**REPORTING PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024**

**City of Falls City, NE**

**Richardson County**

SUBDIVISION NAME		COUNTY	Amount Used as Lid Exemption (Column 4)
Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	
Richardson County Mutual Finance Organization	06.01.88 to Perpetual Existence	Joint Fire Protection & Rural Fire District	\$ 85,866.00
Child Advocacy Center	10.1.2023 to 9.30.2024	Agreement between the City and Child Advocacy Center for Juvenile Services	\$ 1,500.00
Total Amount used as Lid Exemption			\$ <u>87,366.00</u>